In the books of **Ken Da**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| 2009 |  | **RM** | **RM** |
| Jun 30 | Suspense | 866 |  |
|  | Profit and Loss - Discounts Received |  | 433 |
|  | Profit and Loss - Discounts Allowed |  | 433 |
|  |  |  |  |
| 30 | Accounts Payable | 80 |  |
|  | Trading - Returns Outwards |  | 80 |
|  |  |  |  |
| 30 | Office Furniture | 2,000 |  |
|  | Trading - Purchases |  | 2,000 |
|  |  |  |  |
| 30 | Profit and Loss - Depreciation of Office Furniture | 200 |  |
|  | Suspense |  | 200 |
|  |  |  |  |
| 30 | Profit and Loss - Increase in Allowance for Doubtful Debts | 60 |  |
|  | Allowance for Doubtful Debts |  | 60 |
|  |  |  |  |
| 30 | Suspense | 90 |  |
|  | Bank |  | 90 |
|  |  |  |  |
| 30 | Drawings | 70 |  |
|  | Trading - General Expenses |  | 7 |
|  | Suspense |  | 63 |
|  |  |  |  |
| 30 | Loan to Employee | 2,500 |  |
|  | Profit and Loss - Salaries |  | 2,500 |
|  |  |  |  |
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**General Ledger**

Suspense

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2009 |  | **RM** | 2009 |  | **RM** |
| Jn 30 | Bank | 90 | Jn 30 | Profit and Loss - Depreciation |  |
| 30 | Profit and Loss - Discounts |  |  | of Office Furniture | 200 |
|  | Received | 433 | 30 | Profit and Loss - General |  |
| 30 | Profit and Loss - Discounts |  |  | Expenses | 63 |
|  | Allowed | 433 | 30 | Difference per Trial Balance | 893 |
|  |  | 956 |  |  | 956 |
|  |  |  |  |  |  |

Ken Da

**Statement of Corrected Net Profit**

For The Year Ended 30 June 2009

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Net Profit before Correction |  | 25,736 |
| *Add:* Discounts Received understated | 433 |  |
| Discounts Allowed overstated | 433 |  |
| Returns Outwards understated | 80 |  |
| Purchases overstated | 2,000 |  |
| General Expenses overstated | 7 |  |
| Salaries overstated | 2,500 | 5,453 |
|  |  | 31,189 |
| *Less:* Depreciation of Office Furniture understated | 200 |  |
| Increase in Allowance for Doubtful Debts understated | 60 | (260) |
| **Corrected Net Profit** |  | **30,929** |
|  |  |  |